

Panyam Cements & Mineral Industries Limited



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Regd. Office : C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
E-mail: regoffice@panyamcements.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

Rs. in lakhs

SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current accounting Year ended	Previous accounting Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
PART-1 STATEMENT OF AUDITED FINANCIAL RESULTS						
INCOME FROM OPERATIONS						
1	(a) Gross Sales/Income from Operations	1602.00	2826.30	5340.96	13300.89	21857.05
	Less : Excise Duty and Sales Tax	368.83	694.37	1106.15	3074.87	4606.99
	Net Sales/Income from Operations	1233.17	2131.93	4234.81	10226.02	17250.06
	(b) Other Operating Income					367.06
	Total Income from Operations (net)	1233.17	2131.93	4234.81	10226.02	17617.12
2	EXPENSES:					
	a) Cost of materials consumed	310.50	300.99	486.45	1471.68	2262.46
	b) Purchases of Stock-in-trade					
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	103.84	-283.10	-50.12	-84.06	-279.92
	d) Employee benefit expenses	226.37	247.88	217.89	932.92	874.30
	e) Depreciation/Amortisation expenses	204.15	192.79	248.87	808.67	839.88
	f) Power and Fuel	633.48	1374.79	1785.90	5454.44	7194.45
	g) Other expenditure	542.59	661.36	1184.31	2962.25	4175.28
	Total expenses (a to g)	2020.93	2494.71	3873.30	11545.90	15066.45
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	-787.76	-362.78	361.51	-1319.88	2550.67
4	Other Income	165.98	219.83	187.55	553.13	507.10
5	Profit/(Loss) from ordinary activities before Tax(3+4)	-621.78	-142.95	549.06	-766.75	3057.77
6	Finance Costs	282.17	300.52	363.72	1260.51	1380.55
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	-903.95	-443.47	185.34	-2027.26	1677.22
8	Exceptional Items	0.00	176.29	0	4276.00	
9	Profit(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	-903.95	-267.18	185.34	2248.74	1677.22
10	Tax expense					
	- Income Tax (MAT)	-200.00		51.47	500.00	350.00
	- Deferred Tax Liability	0.00		0.00	0.00	413.94
	- Earlier Years Income Tax					
11	Net Profit(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	-703.95	-267.18	133.87	1748.74	913.28

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S. Sreedha Remy

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12	Extraordinary Item (net of Tax expense)					
13	Net Profit(+)/(Loss) (-) for the period (11+12)	-703.95	-267.18	133.87	1748.74	913.28
14	Share of Profit of associates					
15	Minority interest					
16	Net Profit(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15)					
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1601.81	1601.81	1601.81	1601.81	1601.81
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	1788.09	39.35
19. i	Earnings Per Share (EPS)/ (Loss) (before extraordinary Items)	-4.39	-1.67	0.84	10.92	5.70
	(a) Basic (Rs.)					
	(b) Diluted (Rs.)	-4.39	-1.67	0.84	10.92	5.70
19. ii	Earnings Per Share (EPS)/ (Loss) (After extraordinary Items)					
	(a) Basic (Rs.)					
	(b) Diluted (Rs.)					

PART-2 SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

SL. NO.	Particulars	Current Three Months ended	Preceding Three Months ended	Corresponding Three Months ended in previous Year ended	Current accounting Year ended	Previous accounting Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1)	Public shareholding	7715183	7767578	7783467	7715183	7783467
	- Number of Shares	48.16	48.49	48.59	48.16	48.59
	- Percentage of Shareholding					
2)	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	7598919	7598919	8099779	7598919	8099779
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	91.52	92.10	98.36	91.52	98.36
	- Percentage of Shares(as a % of the total Share capital of the company)	47.44	47.44	50.57	47.44	50.57
	(b) Non-encumbered					
	- Number of Shares	704037	651642	134893	704037	134893
	- Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group)	8.48	7.89	1.64	8.48	1.64
	- Percentage of Shares(as a % of the total Share capital of the company)	4.40	4.07	0.84	4.40	0.84

S. Sreedhar Reddy
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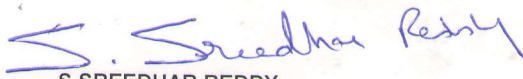
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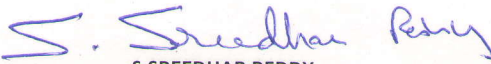
	Particulars	Three Months ended 31.03.2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the Quarter	Nil	
	Disposed of during the Quarter	Nil	
	Remaining unresolved at the end of the Quarter	Nil	
Notes :			
1	The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.		
2	The above audited results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27.05.2013		
3	The figures of last quarter ended on 31.03.2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the 3 rd quarter ended on 31.12.2012 of the current financial year.		
4	There is no Deferred Tax liability for the year 2012-13.		
5	During the year ended 31.3.2013 the property under joint development was sold to the extent of possession given by the developer and sale deeds executed and the profit on sale of property of Rs. 4276.00 lakhs considered as exceptional item.		
6	Previous year's / three month's ended figures have been regrouped / reclassified wherever necessary to correspond with the current Year figures.		
	Place: Nandyal	for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED	
	Date: 27.05.2013	 S.SREEDHAR REDDY Managing Director	

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013				
Rs.in lakhs				
		31.03.2013		31.03.2013
		(AUDITED)		(AUDITED)
A) EQUITY AND LIABILITIES:				
1. Share Holders Funds				
(a) Share Capital		1621.41		1621.41
(b) Reserves and Surplus		1788.09		39.35
(c) Money received against share warrants				
Sub-total - Shareholders' funds		3409.50		1660.76
2. Share Application money pending allotment				
3. Minority Interest				
4. Non-current liabilities:				
(a) Long-term borrowings		3373.10		5171.00
(b) Deferred tax Liabilities (net)		413.94		413.94
(c) Other Long term Liabilities		4436.07		7909.88
(d) Long term Provisions				
Sub-total - Non-Current Liabilities		8223.11		13494.82
5. Current Liabilities				
(a) Short-term borrowings		3154.27		3034.00
(b) Trade payables		1521.29		1076.75
(c) Other Current Liabilities		6272.41		6464.84
(d) Short-term Provisions		500.00		350.00
Sub-total - Current Liabilities		11447.97		10925.59
TOTAL - EQUITY AND LIABILITIES		23080.58		26081.17
B) ASSETS				
1. Non-Current Assets				
(a) Fixed Assets (Net)		10681.75		10253.55
(b) Goodwill and consolidation				
(c) Non-current investments		38.16		38.16
(d) Deferred tax Assets (net)				
(e) Long term loans and advances		3896.03		5313.91
(f) Other non-current assets				
Sub-total - Non-current Assets		14615.94		15605.62
2. Current Assets				
(a) Current investments		660.52		813.12
(b) Inventories		1972.89		2801.86
(c) Trade receivables		1800.59		1751.52
(d) Cash and Cash equivalents		140.28		352.97
(e) Short-term loans and advances		3857.43		4736.46
(f) Other current assets		32.93		19.62
Sub-total -current Assets		8464.64		10475.55
TOTAL - ASSETS		23080.58		26081.17
Place: Nandyal		for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED		
Date: 27.05.2013		 S.SREEDHAR REDDY Managing Director		